

# BEARFACTS 1995 – 2005 Cascade, Montana [30013]

Cascade is one of 56 counties in Montana. It is part of the <u>Great Falls, MT (MSA)</u>. Its 2005 population of 81,822 ranked 4th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Cascade had a per capita personal income (PCPI) of \$29,647. This PCPI ranked 16th in the state and was 102 percent of the state average, \$29,183, and 85 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.0 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Cascade was \$19,899 and ranked 8th in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Cascade had a total personal income (TPI) of \$2,425,802\*. This TPI ranked 5th in the state and accounted for 8.9 percent of the state total. In 1995 the TPI of Cascade was \$1,635,686\* and ranked 3rd in the state. The 2005 TPI reflected an increase of 3.1 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cascade. In 2005 net earnings accounted for 64.5 percent of TPI (compared with 62.4 in 1995); dividends, interest, and rent were 18.3 percent (compared with 21.2 in 1995); and personal current transfer receipts were 17.2 percent (compared with 16.4 in 1995). From 2004 to 2005 net earnings increased 4.5 percent; dividends, interest, and rent decreased 3.5 percent; and personal current transfer receipts increased 5.8 percent. From 1995 to 2005 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 4.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cascade increased from \$1,707,884\* in 2004 to \$1,786,082\* in 2005, an increase of 4.6 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,177,382\* to the 2005 estimate was 4.3 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.